ORDINANCE NO. 880

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,500,000 TO PAY A PORTION OF THE COST OF CERTAIN IMPROVEMENTS TO THE CITY'S ELECTRIC SYSTEM PURSUANT TO CHARTER ORDINANCE NO. 10 OF THE CITY OF BURLINGTON, KANSAS.

WHEREAS, the City of Burlington, Kansas (the "City"), is authorized pursuant to Article 12, Section 5 of the Constitution of the State of Kansas and Charter Ordinance No. 10 of the City passed on November 17, 2021 ("Charter Ordinance No. 10"), to issue general obligation bonds of the City for the purpose of purchasing, extending and improving, or purchasing, constructing or extending works for the purpose of supplying the City and its inhabitants with natural gas, water, or electric service;

WHEREAS, the Governing Body of the City has determined that it is necessary and desirable to make certain improvements to the City's electric system consisting of the acquisition and installation of an electric generator, owned and operated by the City, together with all related appurtenances (the "Improvements");

WHEREAS, the Governing Body of the City finds it desirable and in the best interests of the City to finance a portion of the cost of the Improvements in an amount not to exceed \$1,500,000 with the proceeds of general obligation bonds issued pursuant to Charter Ordinance No. 10, with the balance of the costs of the Improvements paid from other available funds of the City; and

WHEREAS, the total estimated cost of the Improvements is not less than \$1,500,000.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BURLINGTON, KANSAS, AS FOLLOWS:

- Section 1. In accordance with Charter Ordinance No. 10, the Governing Body of the City hereby authorizes the Improvements and authorizes the issuance of its general obligation bonds in an amount not to exceed \$1,500,000 to pay a portion of the costs thereof.
- **Section 2.** The obligations authorized by this Ordinance are authorized to reimburse expenditures made by the City 60 days before and during the time after the date of this Ordinance or expenditures otherwise made in accordance with United States Treasury Regulation 1.150-2.
- **Section 3.** This Ordinance shall take effect and be in full force from and after its passage by the Governing Body of the City and publication in the official City newspaper.

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PASSED by the Governing Body of the City of Burlington, Kansas, and approved by the Mayor on February 9, 2022.

CITY OF BURLINGTON, KANSAS

Robert S. Luke, Mayor

ATTEST

(Seal)

RANSAS

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Anne C. Brown, City Clerk